

**PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS**

Finance and Administration Committee Meeting

**Tuesday, March 19, 2024
10:30 AM**

**Pierpont's Advanced Technology Center (ATC)
500 Galliher Drive
Fairmont, WV 26554
Room 216A**

MINUTES

Notice of Meeting

A meeting of the Pierpont Community & Technical College (Pierpont) Board of Governors Finance and Administration Committee was held on March 19, 2024, beginning at 10:30 AM. The meeting was conducted in person at the Advanced Technology Center in Fairmont, WV. Advanced announcement of this meeting was posted on the WV Secretary of State's Meeting Notices Webpage.

Committee Members Present: Susan Woods Coffindaffer and Lisa Lang

Committee Members Absent: Brian Bozarth, Anthony Hinton, and Jeffrey Powell

Other Board Members Present: Christine Miller and Joanne Seasholtz

Others Present: Members of the President's Cabinet, faculty, staff, and others

I. Call to Order

Lisa Lang called the meeting to order at 10:36 AM.

II. Approval of Minutes - February 20, 2024

A quorum was not present. Therefore, the minutes from the previous meeting could not be approved.

III. Enrollment Report

Dale Bradley presented and reviewed the **Enrollment Comparison Summary by Student Type Report for Spring 2024** (Report provided in Agenda packet).

IV. Revenue Analysis

Dale Bradley presented and reviewed the **FY 2024 Pierpont Fee Revenue Analysis as of March 4, 2024 Report** (Report provided in Agenda packet).

V. BOG Information Item

A. February 29, 2024 Combined Finance Report

Dale Bradley presented and reviewed the **Budget/Finance FY 2024 Report as of February 29, 2024** (Report provided in Agenda packet).

B. Capital Projects Expenditure Report as of February 29, 2024

Dale Bradley presented and reviewed the **Capital Projects Expenditure Report as of February 29, 2024** (Report provided in Agenda packet).

VI. BOG Finance and Administration Committee Review Items

A. Review DRAFT 5-Year Capital Project Plan

Dale Bradley presented and reviewed two **Capital 5-year Capital Project Plans** (Plans provided in Agenda packet). In the alternate plan, the aviation training facility equipment is funded from another resource other than Pierpont.

VII. BOG Action Item

A. Approval Tuition and Fee Changes for AY 2024-2025

Dale Bradley presented and reviewed the **Resolution for Tuition and Fee Changes for AY 2024-2025** (Resolution provided in Agenda packet). A quorum was not present. Therefore, the resolution will be presented to the full board for their consideration and approval without the approval of the committee.

B. Review of FY 25 Budget Planning Document

Dale Bradley presented and reviewed the **FY 2025 Budget Planning Document** (Report provided in Agenda packet).

C. Tuition Rate Increases – Revenue Differences

Dale Bradley presented and reviewed the **Tuition Rate Increases Budget Impact – FY 2025 Report** (Report provided in Agenda packet).

VIII. Adjournment



Mission Statement: To provide accessible, responsive, comprehensive education that works
Vision: Empowering individuals to transform their lives through education
Tagline: Education that works!

There being no further business, the meeting adjourned.

Respectfully submitted by Amanda N. Hawkinberry



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